**Product Features**

Alfalah Islamic Asaan Current Account works in accordance with Shari’ah principles. No  Initial Deposit required

**Product Feature / Benefits / Unique Selling Points:**

* No minimum balance requirement
* Free Online Banking through any Alfalah Islamic Branch
* Monthly cash deposit/withdrawal limit of up to Rs. 1 million
* Initial deposit requirement Rs. 100/-

**Other Features**

Single tier account, Digital Onboarding, Free Takkaful Coverage on PKR 10,000 avg balance, Complementary Account Statement Semi Annually. Free Online Banking, Sms Updates, Visa Debit card

\*As per “BPRD/AML-01/2023-2280 - Temporary Enhancement of Limits of Asaan Account for Facilitation of Intending Pilgrims of Hajj 2023, In order to facilitate intending pilgrims of Hajj 2023, limits for Asaan Accounts are temporarily enhanced from PKR 1 million to PKR 1.5 million. The enhanced limits shall be valid till June 30, 2023.

**Target Market**

The Asaan Account is targeted at common people and is open to all low income unbanked/under-banked masses that face difficulties in account opening due to normal account opening requirements or lesser means. These segments of society may include but are not limited to skilled/unskilled work force, farmers, less educated/uneducated people, laborers/daily wagers, women/housewives, self-employed individuals, pensioners, young adult population etc.

Only individuals can open Alfalah Islamic Asaan Current Account.

**Eligibility Criteria**

All Pakistani Nationals with CNIC/NICOP/SNIC.

* Meeting eligibility & KYC criteria as per Bank’s guidelines.
* Documents requirement as per normal checking account opening for Individuals.